

FINANCE AND COMMERCE

THE CLOSING QUOTATIONS OF MONEY.

Offerings and Sales at the Richmond Tobacco Exchange—Internal Revenue Collections—Foreign Advice.

NEW YORK, June 8.—The transactions at the Stock Exchange barely crossed \$100,000 share mark and the trading was devoid of feature until the last hour, when Jersey Central suddenly dropped about 3 per cent. to 103%. The break in Jersey Central encouraged the bears, but they were careful to keep their sales within very narrow limits. While the decline in the general list ranged from 1% to 1% per cent., it did not disturb holders and very little long stock came out. The greatest losses were made in the stocks of properties undergoing reorganization—Tennessee Coal and Iron and Sugar. As of late, the trading element was responsible for the change in prices. The leading operators have temporarily retired from the field and commission houses and foreign business is on small proportions, the political situation being surrounded with too much uncertainty to permit of ventures, except by the scalpers. Tobacco showed more strength and rose to 66½%. The fact that the suit to enjoin the company from doing business in Illinois will come up-to-morrow was not permitted to interfere with the market, the demand in the stock. Strenuous was weaker and sold down to 12%, notwithstanding the declaration of the usual dividends by the directors. The sellers of the stock claimed to be disappointed on account of the failure of the management to distribute part of the company's surplus at this time. Tennessee Coal and Iron was heavy, falling from 23% to 24%, while copper was offered down to 90, against 100, the last reported sale. Unsatisfactory business was given a the reason for the decline in the stocks. Speculation closed weak, with prices 14% to 26 per cent. lower on the day. Tobacco gained 5% per cent. Bonds were weak. The transactions footed up \$752,000.

MONEY on call easy at 1½ per cent., last loan at 2 per cent., and closing offered at 2 per cent.; prime mercantile paper, 4½% per cent. Bar silver, 65%; Sterling exchange steady, with actual business in bankers' bills at 47½%—47½% for forty days and 48½%—48½% for demand; 44½%—45%; commercial bills, 4½%—4½%; Government bonds steady. State bonds firm. Railroad bonds lower. Silver at the board was easier. Treasury Balances: Coin, \$107,533,554; currency, \$89,179,515.

NEW YORK STOCK QUOTATIONS.

Closing Bids.

American Cotton Oil, 17%;

American Oil Co. preferred, 54%;

American Sugar Refining, 12½%;

American Tobacco, 65%;

American Tobacco preferred, 97;

Atchison, Topeka and Santa Fe, 14%;

Baltimore and Ohio, 17%;

Canada Pacific, 12%;

Cheapeake and Ohio, 15%;

Chicago, Burlington and Quincy, 77%;

Cincinnati Gas Trust, 67%;

Delaware, Lack, and Western, 16%;

Distillers, 16%;

Erie preferred, 34;

General Electric, 34;

Illinois Central, 34;

Lake Erie and Western, 18;

Lake Erie and Western preferred, 70%;

Lake Shore, 150%;

Louisville and Nashville, 49%;

Louisville, New Albany & Chicago, 40%;

Manhattan Consolidated, 10½%;

Memphis and Charleston, 10½%;

Michigan, 15%;

Missouri Pacific, 20%;

Mobile and Ohio, 22%;

Nash, Chattanooga and St. Louis, 58%;

United States Cordage, 12½%;

United States Cordage preferred, 10½%;

New Jersey Central, 40%;

New York and New England, 40%;

Norfolk and Western preferred, 10½%;

Northern Pacific, 10%;

Northern Pacific preferred, 14%;

Northwestern, 10½%;

Pacific Mail, 15%;

Reading, 20%;

Rock Island, 16%;

St. Paul, 75%;

St. Paul preferred, 127;

Silver Certificate, 68%;

Tennessee Coal and Iron, 21%;

Tennessee Coal and Iron preferred, 90%;

Texas Pacific, 7;

Union Pacific, 7;

Wabash preferred, 28%;

Western Union, 85;

Wheeling and Lake Erie, 95%;

Wheeling and Lake Erie preferred, 31;

BONDS.

Alabama (Class A), 106;

Alabama (Class B), 106;

Louisiana, Stamped 4%;

North Carolina 4%, 104;

North Carolina 6%, 104;

Tennessee New Settles, 123;

Virginia 6%, preferred, 88%;

Virginia Trust Receipts, Stamped, 54;

Virginia 2-3, 1901, 50½%;

United States 4's, registered, 10½%;

United States 2's, coupon, 9½%;

United States new 4's, registered, 110%;

United States 6's, coupon, 110%;

Southern Railway 5%, 112;

Southern Railway common, 8%;

Southern Railway preferred, 28%;

South Carolina 4½%, 106;

BALTIMORE STOCK MARKET.

RICHMOND, VA., June 8, 1896.

Sales—2,000 Virginia Centuries at 50%;

Government Securities. Bid. Asked U. S. 4's, R. and C., 100%; 108½ ...

State Securities.

North Carolina 4's, 104 ...

North Carolina 6's, 125 ...

Virginia 3% (new), 70½ ...

Virginia Century, 2-3, 59% ...

City Securities.

Richmond City 5's, 126 ...

*Richmond City 6's, 111 ...

Richmond City 5's, 109 ...

Richmond City 4's, 101 ...

Railroad Bonds.

A. and C. 1st 7's, 119 ...

A. and C. guar. in, 6%, 97 ...

Petersburg, Class B, 6's, 110 ...

R. and P. 100%, 117½ ...

R. and P. 100%, 114 ...

R. and P. 100%, 109 ...

R. and P. 100%, 100 ...

Railroad Stocks, Par.

A. and C. 100%, 97 ...

Petersburg, 100%, 100 ...

R. and P. 100%, 100 ...

R. and P.